

JUNE 2000
MASSACHUSETTS DEPARTMENT OF REVENUE
PRELIMINARY MONTHLY REVENUES
(dollar amount in thousands)

| JUNE | FY99 | FY00 | Change FY99 - FY00 AMOUNT | PERCENT | |
|---|-------------|-------------|--------------------------------------|----------------|---|
| Total for Budget * | \$1,547,785 | \$1,790,410 | \$242,624 | 15.7 | % |
| Net Income | 802,250 | 920,357 | 118,107 | 14.7 | |
| Withholding | 555,374 | 616,517 | 61,144 | 11.0 | |
| Total Sales & Use | 294,095 | 330,785 | 36,690 | 12.5 | |
| Regular Sales | 201,948 | 231,035 | 29,087 | 14.4 | |
| Net Corporate | 190,770 | 235,493 | 44,723 | 23.4 | |
| Business Excise | | | | | |
| Banks, Insurance, Public Utilities | 125,139 | 153,621 | 28,482 | 22.8 | |
| Other Excises** | 135,531 | 150,154 | 14,622 | 10.8 | |

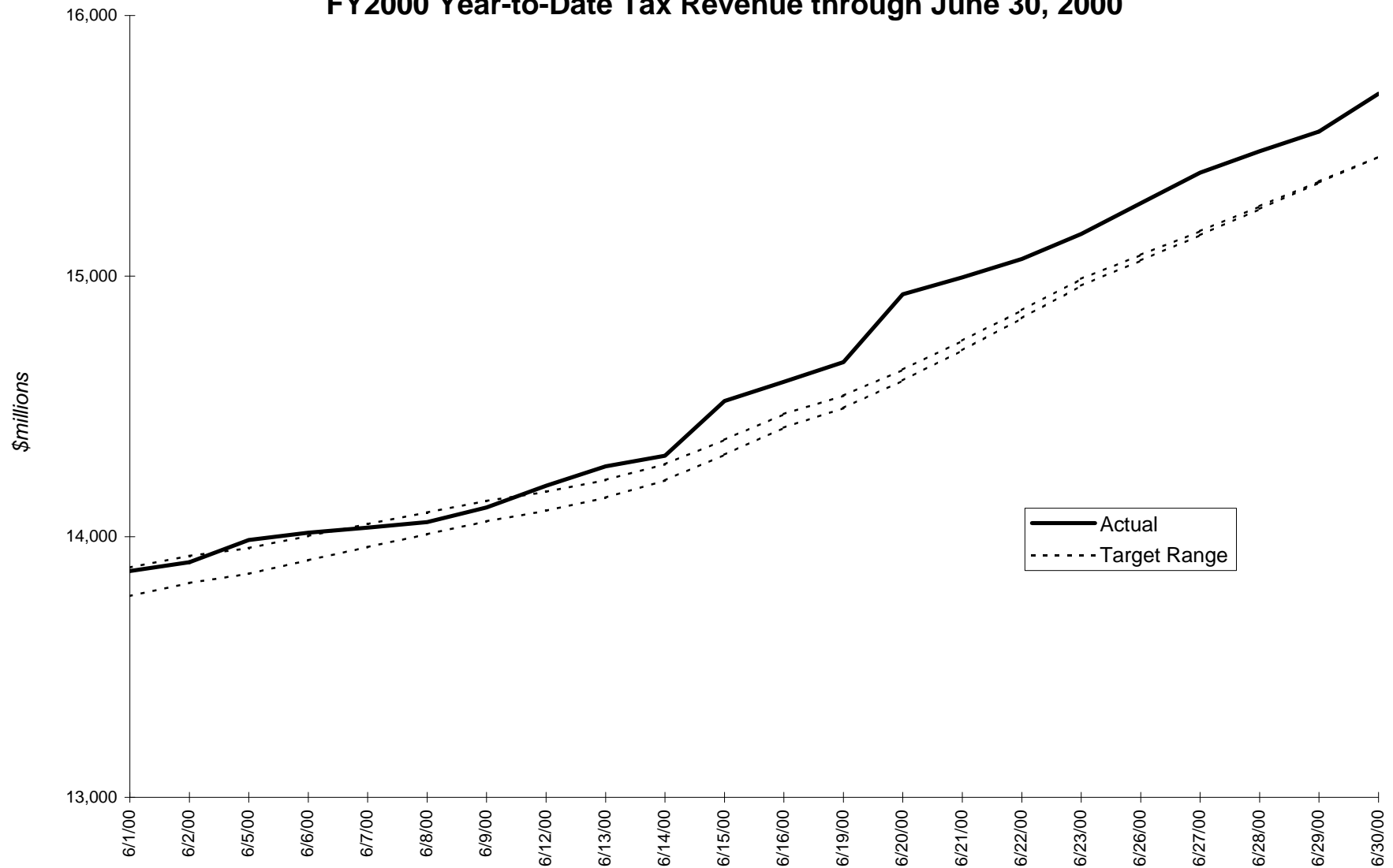
| YEAR-TO-DATE (JULY - JUNE) | FY99 | FY00 | Change FY99 - FY00 AMOUNT | PERCENT | BENCHMARK YEAR-TO-DATE RANGE (In Millions) |
|---|--------------|--------------|--------------------------------------|----------------|---|
| Total for Budget * | \$14,291,463 | \$15,699,586 | \$1,408,123 | 9.9 | 15,458 |
| Net Income | 8,036,585 | 9,041,936 | 1,005,351 | 12.5 | |
| Withholding | 6,751,378 | 7,453,559 | 702,181 | 10.4 | |
| Total Sales & Use | 3,269,827 | 3,565,266 | 295,438 | 9.0 | |
| Regular Sales | 2,351,210 | 2,551,982 | 200,772 | 8.5 | |
| Net Corporate | 1,008,662 | 1,131,604 | 122,943 | 12.2 | |
| Business Excise | | | | | |
| Banks, Insurance, Public Utilities | 558,218 | 481,827 | (76,391) | (13.7) | |
| Other Excises** | 1,418,172 | 1,478,954 | 60,782 | 4.3 | |

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for June, containing DOR's final revenue figures, will be published in the fall.

FY2000 Year-to-Date Tax Revenue through June 30, 2000



Target range is based on Administration and Finance FY2000 annual estimate of \$15.458 Billion.